

For Immediate Release:

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SPECIAL NOTICE

BARRETT INVITES RESIDENTSTO TAKE ADVANTAGE OF SPECIAL BRONZEVILLE OPPORTUNITY

Milwaukee Mayor Tom Barrett is pleased to offer the Bronzeville New Homes Initiative to promote homeownership and new construction in the greater Bronzeville area (from North Martin Luther King Drive to I-43/North 7th Street between West Garfield Avenue and West Center Street).

The City has 23 available lots that will be sold for \$1.00 to buyers who will build and occupy traditional-style homes. Besides providing the lots for sale, the City will also offer all buyers a five-year forgivable second mortgage loan in the amount of \$10,000. Until September 14, 2007, residents of the greater Bronzeville neighborhood receive special preference for the lot and second mortgage package.

"This new housing will be a perfect compliment to the Bronzeville cultural and entertainment activities along the North Avenue corridor," said Mayor Tom Barrett. "Owning a home is the starting point for families to build prosperity. I encourage residents to take advantage of this special opportunity to be a catalyst in this important historic neighborhood."

All construction must conform to the Bronzeville Traditional House Design Standards to complement and strengthen the existing fabric of the neighborhood.

For more information about design guidelines and purchasing instructions, go to http://www.mkedcd.org/realestate/ and click on Bronzeville New Homes Initiative.